

BAFNA PHARMACEUTICALS LIMITED

Regd office: 299, THAMBU CHETTY STREET, CHENNAI- 600 001

Statement of Standalone Unaudited Financial Results for the Quarter and 3 Months Ended 30 th June 2014

PART I							Rs. In Lakhs
STANDALONE							
Particulars	3 months ended (30-06-2014)	Preceding 3 Months Ended (31-03-2014)	Corresponding 3 months ended in the previous year (30-06-2013)	Year to Date figures for current Period ended (30-06-2014)	Year to Date figures for the previous year ended (30-06-2013)	Previous Year Ended (31-03-2014)	
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1. Income form Operations							
(a) Net Sales/Income from Operations (net of excise duty)	3,522.64	3,929.59	4,453.78	3,522.64	4,453.78	17,754.22	
(b) Other Operating Income	-	-	-	-	-	-	
Total income from operations (net)	3,522.64	3,929.59	4,453.78	3,522.64	4,453.78	17,754.22	
2. Expenditure							
a. Cost of materials consumed	502.52	966.42	1,002.52	502.52	1,002.52	6,374.96	
b. Purchase of stock-in-trade	1,624.56	2,447.61	2,686.13	1,624.56	2,686.13	6,961.51	
c. Changes in inventories of finished goods,WIP and stock-in-trade	201.96	(371.42)	(413.61)	201.96	(413.61)	(344.33)	
d. Employees benefits expense	352.38	292.25	330.10	352.38	330.10	1,384.62	
e. Depreciation and amortisation expense	197.11	382.45	179.49	197.11	179.49	832.36	
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations)	279.90	191.28	354.71	279.90	354.71	1,256.15	
Total Expenses	3,158.42	3,908.58	4,139.33	3,158.42	4,139.33	16,465.28	
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	364.22	21.01	314.45	364.22	314.45	1,288.95	
4. Other Income	10.67	37.01	124.86	10.67	124.86	140.23	
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4)	374.88	58.01	439.31	374.88	439.31	1,429.18	
6. Finance Costs	332.89	340.30	282.42	332.89	282.42	1,206.67	
7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/- 6)	42.00	(282.28)	156.89	42.00	156.89	222.51	
8. Exceptional items	-	-	-	-	-	-	
9. Profit / Loss from Ordinary Activities before tax (7+/- 8)	42.00	(282.28)	156.89	42.00	156.89	222.51	
10. Tax expense	11.06	(81.70)	51.50	11.06	51.50	88.90	
11. Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	30.94	(200.59)	105.40	30.94	105.40	133.61	
12. Extraordinary Item (net of tax expense Rs. _____ lacs)	-	-	-	-	-	-	
13. Net Profit/ Loss for the period (11 +/- 12)	30.94	(200.59)	105.40	30.94	105.40	133.61	
14. Share of profit/ (loss) of associates*	-	-	-	-	-	-	
15. Minority Interest*	-	-	-	-	-	-	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)*	30.94	(200.59)	105.40	30.94	105.40	133.61	
17. Paid up equity share capital (Face value of Rs.10/- each)	1,865.63	1,865.63	1,838.13	1,865.63	1,838.13	1,865.63	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
19 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised)							
a) Basic	0.17	(1.08)	0.56	0.17	0.56	0.72	
b) Diluted	0.17	(1.08)	0.56	0.17	0.56	0.72	
19 (ii). Earning per share (after extraordinary items) (not annualised)							
a) Basic	0.17	(1.08)	0.56	0.17	0.56	0.72	
b) Diluted	0.17	(1.08)	0.56	0.17	0.56	0.72	



Part II Particulars	STANDALONE					
	3 months ended	Preceding 3 Months Ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous year ended
	(30-06-2014)	(31-03-2014)	(30-06-2013)	(30-06-2014)	(30-06-2013)	(31-03-2014)
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
A. Particulars of Shareholding						
1. Public Shareholding						
- No. of shares	11,831,332	12,001,379	12,117,054	11,831,332	12,117,054	12,001,379
- Percentage of shareholding	63.42	64.33	64.95	63.42	64.95	64.33
2. Promoters and promoter group shareholding**						
a)						
Pledged/Encumbered						
- Number of shares	1,530,000	1,530,000	1,613,000	1,530,000	1,613,000	1,530,000
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	22.42	22.99	24.67	22.42	24.67	22.99
- Percentage of shares (as a % of the total share capital of the Company)	8.20	8.20	8.65	8.20	8.65	8.20
b) Non-encumbered						
- Number of Shares	5,295,003	5,124,956	4,926,281	5,295,003	4,926,281	5,124,956
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	77.58	77.01	75.33	77.58	75.33	77.01
- Percentage of shares (as a % of the total share capital of the company)	28.38	27.47	26.40	28.38	26.40	27.47

NOTES

- 1 The above unaudited quarterly financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on 07.08.2014
- 2 Status of Investor Complaints:
 Opening balance Nil
 Pending at the beginning of the quarter Nil
 No. of complaints received and disposed off during the quarter Nil
 Complaints pending at the end of the quarter Nil
- 3 The Company operates only in one segment, ie. Pharmaceutical formulations, as such reporting is done on a single segment basis.
- 4 The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the statutory Auditors for the Quarter ended 30.06.2014
- 5 The Revised Schedule VI has become applicable to the Company for the presentation of Financial statement, accordingly the previous year/ period figures have been regrouped / reclassified wherever necessary
- 6 The MD and Manager-Accounts & Finance certificate in respect of the above results in terms of the requirement of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- 7 The figures of the Quarter are the balancing figures in respect of the Financial year and the published year to date figures upto the first quarter of the Financial year.

For BAFNA PHARMACEUTICALS LIMITED

BAFNA MAHAVEER CHAND
MANAGING DIRECTOR

Place : Chennai
Date : 07.08.2014

